



## Webull Financial LLC Conditional Order Disclosure

Webull Financial LLC (“Webull Financial”) allows customers to place conditional orders. A conditional order is a type of trading order that is executed only if specific predetermined conditions are met. These conditions can include price targets, volume thresholds, or other criteria defined by the customer. The conditional order type may draw together multiple stipulations that might make it harder for the trade to execute, yet which would safeguard the investor from trading outside of circumstances under which he would prefer not to trade. The use of conditional orders involves risks including, but not limited to the following:

1. **Execution and Timing:** Conditional orders are subject to market conditions and availability. There is no guarantee that the specified conditions will be met or that the order will execute at the desired price or within the desired timeframe. The execution of conditional orders may be delayed or not executed at all if the specified conditions are not met.
2. **Market Volatility:** During periods of high market volatility or rapid price movements, the execution of conditional orders may be impacted. Market conditions can change rapidly, and prices may move beyond the specified conditions, resulting in execution at prices that differ from expectations.
3. **Partial Execution:** In some cases, only a portion of a conditional order may be executed if the specified conditions are met only for a portion of the order quantity. This can result in a partial fill of the order, leaving a remaining quantity unexecuted.
4. **Limitation of Liability:** The customer acknowledges that neither Webull Financial nor its affiliates (collectively, “Webull”) are liable for any losses, damages, or missed opportunities resulting from the execution or non-execution of conditional orders. The customer assumes full responsibility for any risks associated with conditional orders placed.
5. **Monitoring and Modification:** It is the customer’s responsibility to regularly monitor the status of conditional orders and make necessary modifications or cancellations if desired. Changes in market conditions or the customer’s objectives may warrant adjustments to the conditions or cancellation of the order.
6. **Communication and System Reliability:** The customer acknowledges that the timely and accurate communication of conditional order status relies on the reliability of Webull’s systems and technology. However, technical issues, system failures, or other unforeseen circumstances can impact the execution and status updates of conditional orders. Webull is not liable for any losses, damages, or missed opportunities resulting from the execution or non-execution of conditional orders caused by technology and system failures.

By placing a conditional order, the customer confirms that they have read, understood, and agreed to the terms and risks outlined in this disclosure. The customer acknowledges that they are solely responsible for any consequences, gains, or losses resulting from the use of conditional orders.