



# *Income Statement*

for the year ended 31 March 2002

	Notes	2002 R	2001 R
<b>REVENUE</b>			
Budget allocation – Department of Trade and Industry		7 000 000	12 500 000
Interest received		605 060	860 969
Application fees – CEMS tender		–	1 000 000
Contract fees – CEMS operator		2 000 000	–
Other non-operating income		1 832	81 415
		<b>9 606 892</b>	<b>14 442 384</b>
<b>EXPENSES</b>			
Personnel cost	8	4 790 744	3 979 230
Subsistence and travelling		1 081 689	1 028 361
Board and executive members' remuneration	6	881 281	838 649
Professional and consulting fees	7	1 331 380	4 799 556
Legal fees		1 734 465	1 095 855
Auditors' remuneration		71 844	61 078
National and other conferences		72 390	811 493
Provision for doubtful debt	15	2 000 000	–
Depreciation	3	427 197	288 381
Other operating expenses		1 747 235	1 304 347
		<b>14 138 225</b>	<b>14 206 950</b>
<b>SURPLUS / (DEFICIT) FOR THE YEAR</b>		<b>(4 531 333)</b>	<b>235 434</b>

# *Statement of Changes in Funds*

for the year ended 31 March 2002

	Notes	2002 R	2001 R
<b>ACCUMULATED SURPLUS</b>			
Balance at beginning of year		11 039 009	10 803 575
Surplus / (deficit) for the year		(4 531 333)	235 434
<b>Balance at end of year</b>	13	<b>6 507 676</b>	<b>11 039 009</b>